

FY 2004 & FY 2005 County Revenue Sharing Reserve Fund Allowable Spending Amounts For Counties With a Fiscal Year Ending September 30

Below is a listing of the amounts counties may be allowed to spend from their Revenue Sharing Reserve Fund during fiscal year 2005. All amounts are final. The inflation rate used for FY 2005 is 2.3%. The amount each county can spend is explained below.

In October 2004, each county that accrued their October 2003 revenue sharing payment to FY 2003 received an amount equal to the amount in column #1. This amount should be accrued back to the fiscal year which ended on September 30, 2004. This amount must be paid back to the state prior to March 1, 2005. If a county fails to repay the amount they received in October 2004, the county shall not spend any amount from the fund.

For the fiscal year beginning October 1, 2004, each county may spend from the fund the amount indicated in column #2.

County Code	Name	Fiscal Year End Month	Column #1	Column #2
			FY 04 Allowable Spending Amount	FY 05 Allowable Spending Amount
07	BARAGA	9	\$32,872	\$153,879
10	BENZIE	9	\$62,213	\$273,965
18	CLARE	9	\$121,338	\$562,355
20	CRAWFORD	9	\$54,998	\$257,760
21	DELTA	9	\$149,791	\$700,752
23	EATON	9	\$403,150	\$1,898,766
25	GENESEE	9	\$1,696,806	\$8,662,143
29	GRATIOT	9	\$158,668	\$753,816
31	HOUGHTON	9	\$139,687	\$612,886
37	ISABELLA	9	\$245,938	\$1,077,306
51	MANISTEE	9	\$94,022	\$446,408
55	MENOMINEE	9	\$98,542	\$453,006
59	MONTCALM	9	\$234,060	\$1,090,761
61	MUSKEGON	9	\$655,115	\$3,156,503
62	NEWAYGO	9	\$186,019	\$828,190
63	OAKLAND	9	\$4,645,636	\$21,087,553
66	ONTONAGON	9	\$30,411	\$148,622
73	SAGINAW	9	\$814,437	\$3,992,812
77	SCHOOLCRAFT	9	\$34,219	\$156,989
82	WAYNE	9	\$8,010,558	\$43,732,216
Totals			\$17,868,480	\$90,046,688

Prepared By: Economic and Revenue Forecasting Division, Michigan Department of Treasury

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